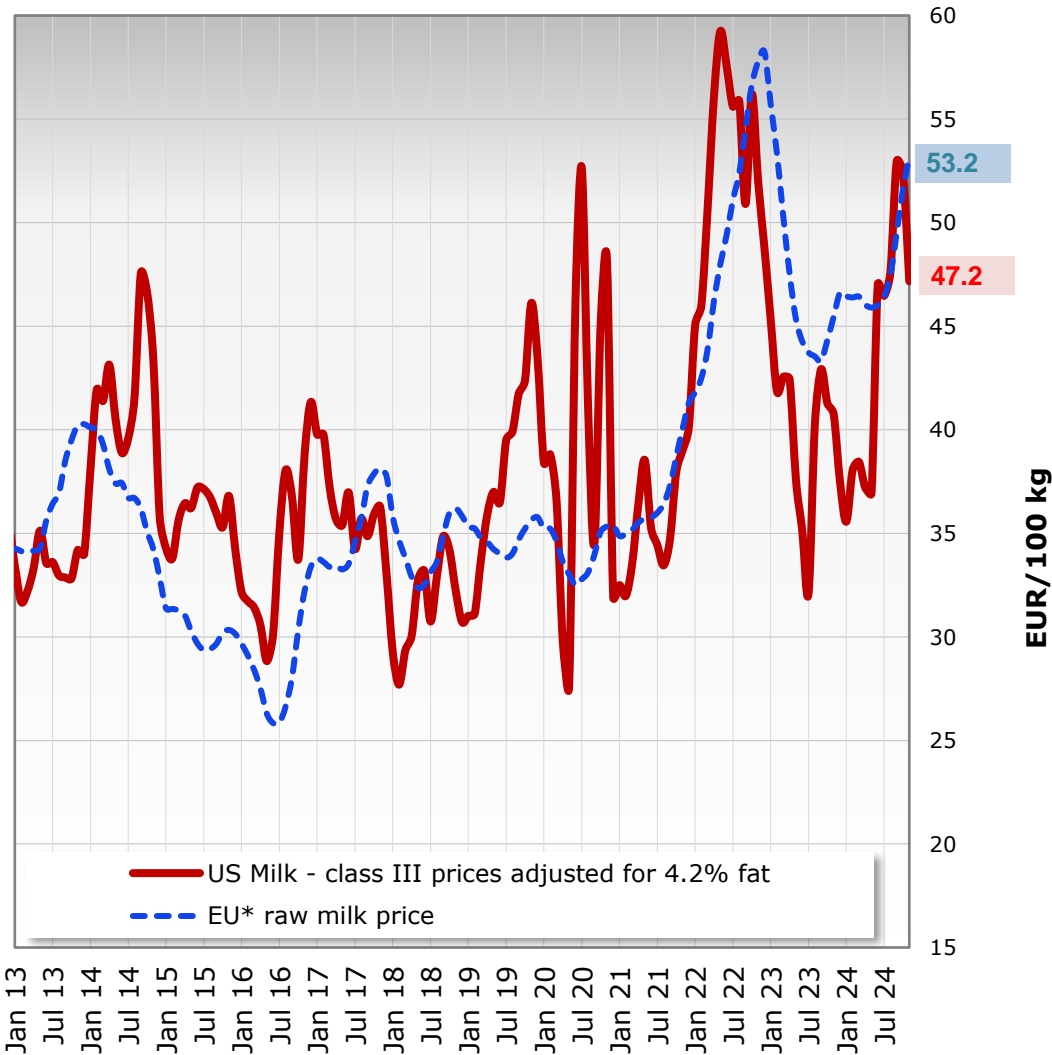


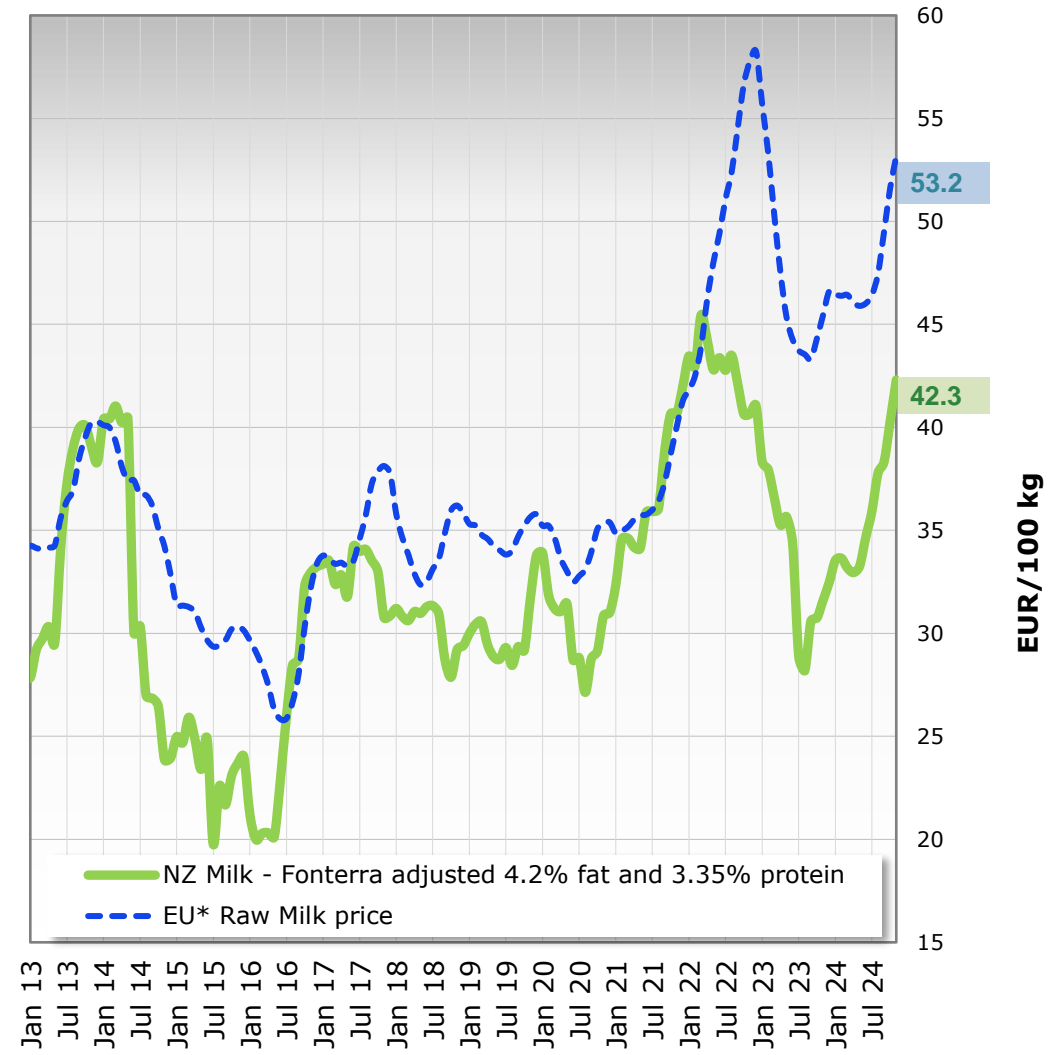
**U.S. latest Milk Prices Evolution**



Source : USDA, CLAL, ZuivelNL

\* without UK from 02/2020 onwards

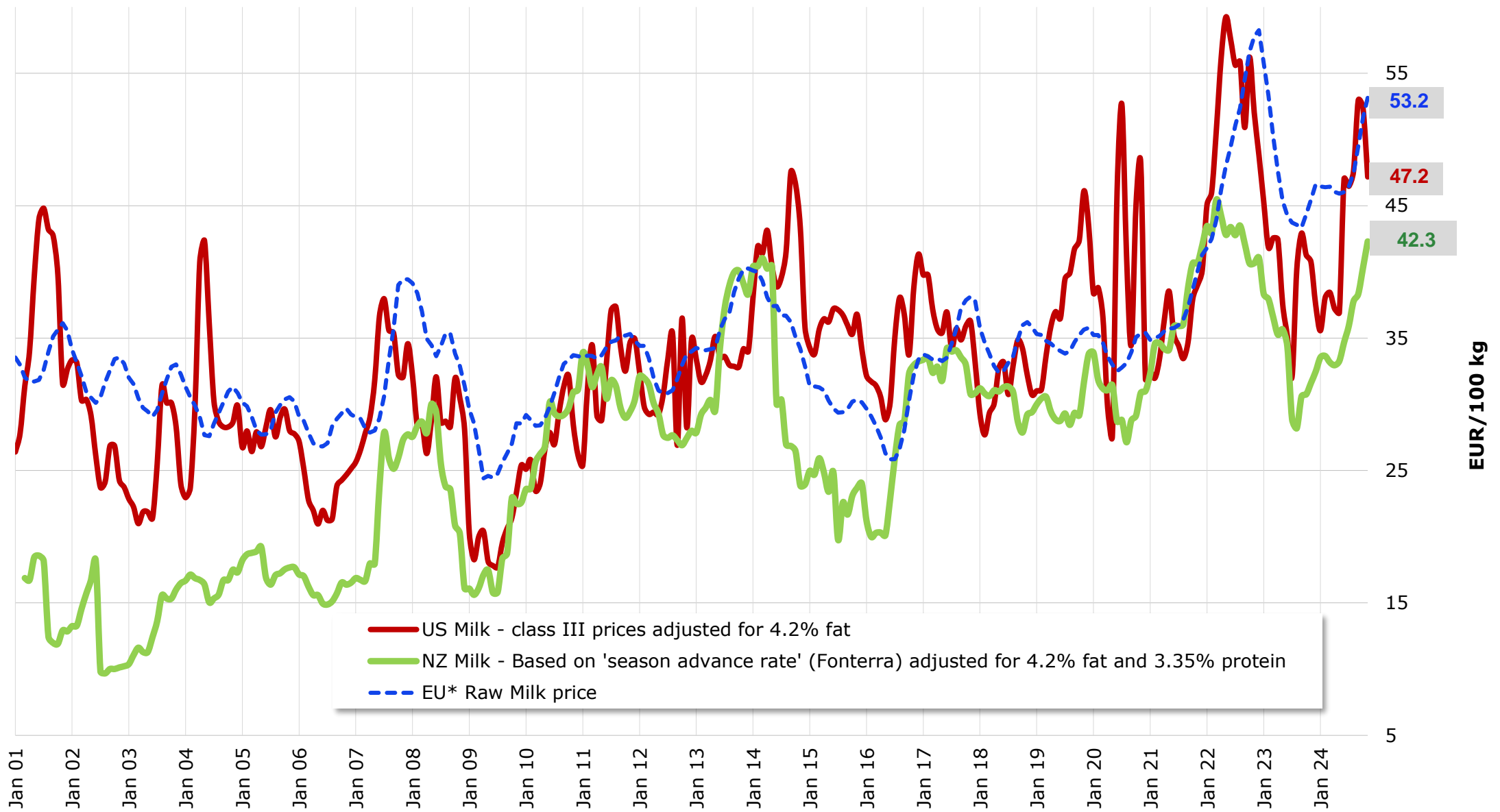
**New Zealand latest Milk Prices Evolution**



Source : USDA, CLAL, ZuivelNL

\* without UK from 02/2020 onwards

## U.S. and New Zealand Milk Prices Evolution



Source : : USDA, ZuivelNL, CLAL

\* without UK from 02/2020 onwards