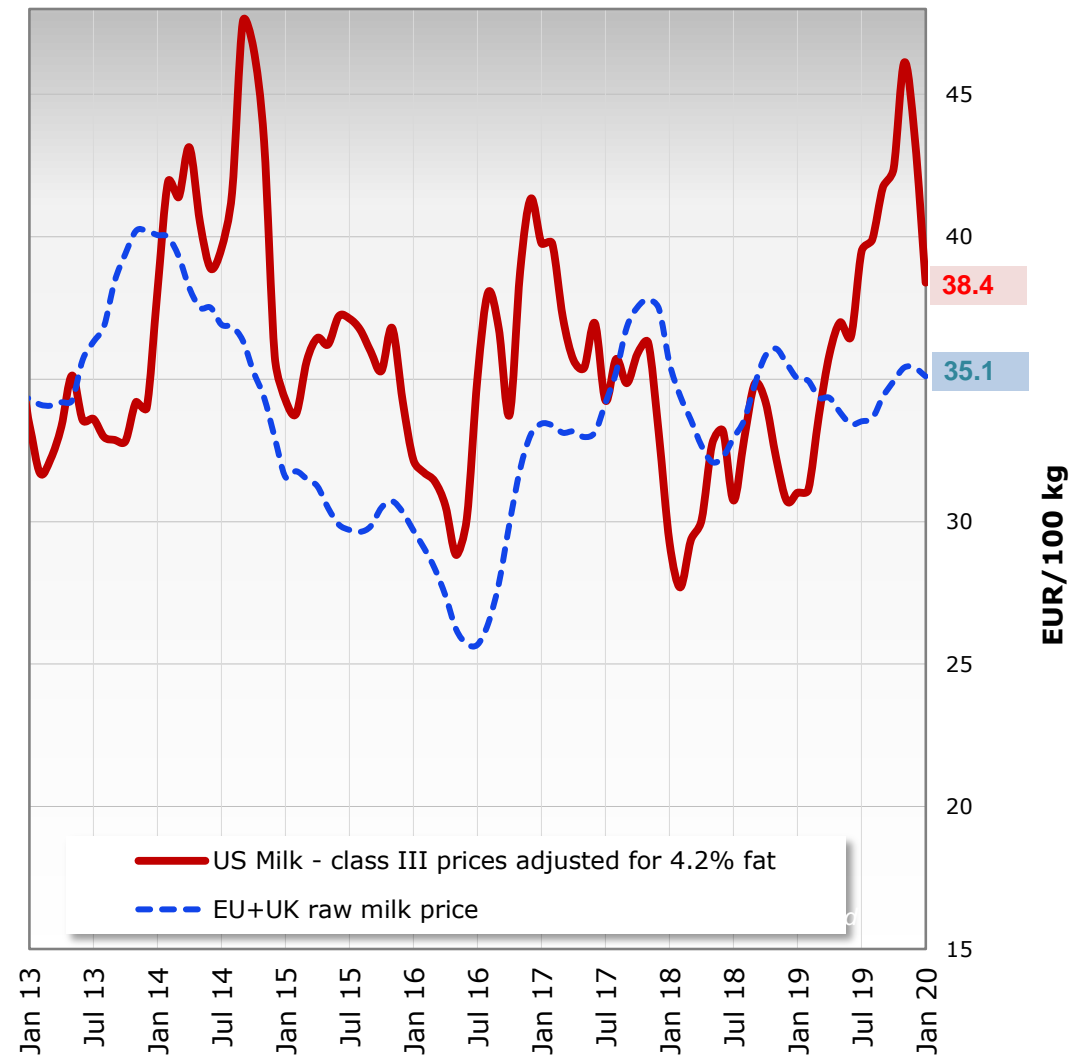


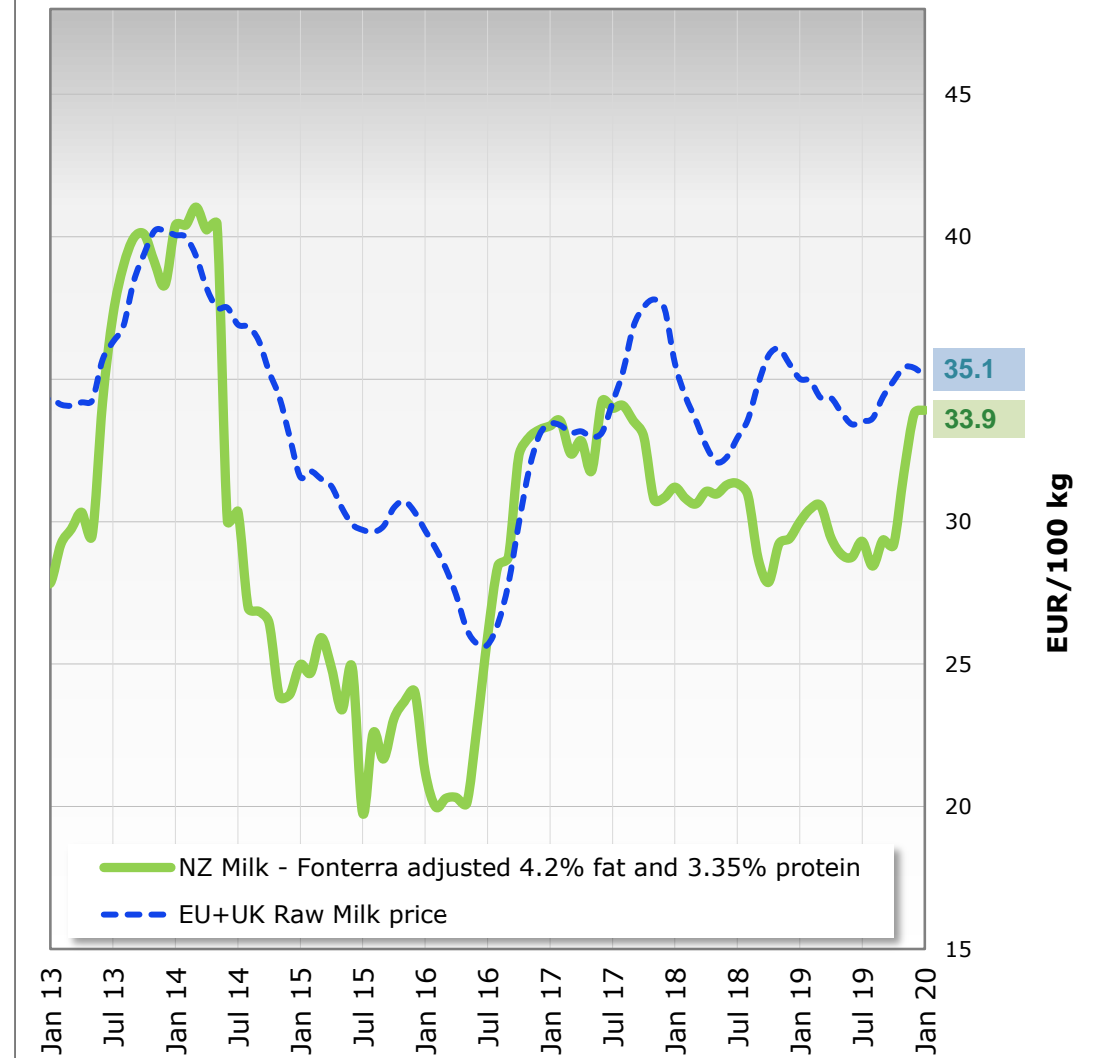
US, NZ and EU+UK milk prices up to January 2020

### U.S. latest Milk Prices Evolution



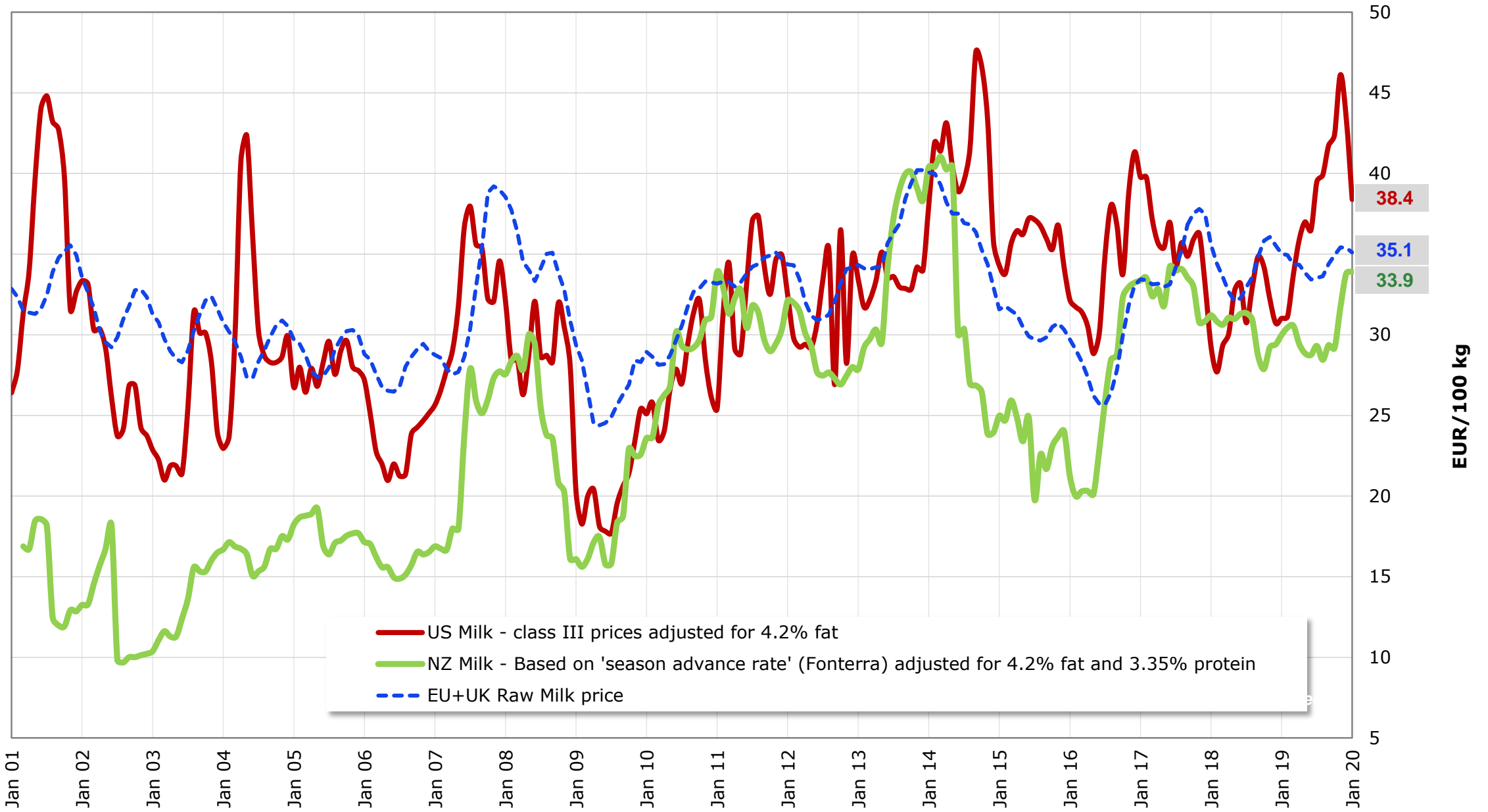
Source : USDA, LTO.nl

### New Zealand latest Milk Prices Evolution



Source : USDA, LTO.nl

## U.S. and New Zealand Milk Prices Evolution



Source : USDA, LTO